

# Carthy prepares for national property auction

REA Real Estate Alliance is to host the first national property auction, featuring a wealth of residential, commercial and investment properties from right across the country.

The auction, the largest and first of its kind to be held in Ireland, which will feature both residential and commercial lots, will take place in Dublin's Shelbourne Hotel on Friday 30th April. The announcement is timely with Real Estate Alliance members having seen positive movement in the market since the turn of the year. Local REA member Seamus Carthy believes the formula, having worked particular well in the UK, will act as a positive catalyst to help stimulate the market nationwide.

The April auction will feature a broad mix of both residential and commercial property lots from all sectors of the market but with one thing in common, they will offer excellent value for buyers. The residential opportunities will appeal to first time buyers, those looking to trade up and those looking for renovation projects.

According to Seamus Carthy, of Carthy & Associates in Castlerea, "This auction has been initi-

ated in an attempt to stimulate the market, linking willing vendors to active purchasers, thus presenting a unique opportunity for buyers to get 'off the fence' and take the plunge while the market is still in their favour. We expect a broad profile of buyers and we would encourage first time buyers not to be intimidated by the auction room. We are also keen for buyers to be aware that the properties being offered for sale have been carefully selected to ensure realistic, affordable prices".

Equally vendors keen to secure a sale who may have been reluctant to place their property on the market in recent years, can take the opportunity to secure a binding sale in an auction environment. This opportunity will particularly appeal to those looking to trade up who have been unable to secure a sale on their current home.

Seamus believes Irish people's approach to the process of buying and selling homes is changing. He comments, "Property will never again be the national pastime it once was. We are keen to see a change in the way Irish people buy property in this country. The first time buyer can be reluctant to bid at auction. We believe that this can be a



REA Board members at the announcement of the auction (left to right) Paul Grimes, Seamus Carthy of Carthy & Associates REA in Castlerea, Michael Boyd and Philip Farrell.

much less stressful way to buy, as the purchaser generally will know very quickly whether they have been successful as opposed to private treaty sales which can tend to run and run."

"We can also provide options for the purchasers regarding bidding. As well as bidding in person, the purchaser can bid by telephone or proxy through Real Estate Alliance. Full details of this are available on our free buyers guide, which can be downloaded from our website [www.realestatealliance.ie](http://www.realestatealliance.ie).

The commercial and investment opportunities

will offer a wide variety of retail premises, development sites, farm land, offices and industrial units. Many of the properties will have guaranteed rental income in place, some will be vacant properties and these are expected to prove extremely popular. The commercial properties being offered for sale will derive from a mix of private sellers, investors, banks, semi state and government bodies.

Those interested in selling should contact the local REA Carthy & Associates in Castlerea, on (094) 96 25990.

## Celebrate Mother's Day ...

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### Quotes by 'famous' mothers!

#### Barney's Mum:

"I realise strained plums are your favourite, Barney, but you're starting to look a little purple!"

#### Mary's Mum:

"I'm not upset the your lamb followed you to school, Mary, but I would like to know how he got a better grade than you!"

#### Batman's Mum:

"It's a nice car, Bruce, but do you realise how much the insurance will be!"

#### Goldilocks' Mum:

"I've got a bill here for a busted chair from the bear family. You know anything about this Goldie?"

#### Little Miss Muffet's Mum:

"Well, all I've got to say is if you don't get of your tuffet and start cleaning your room, there'll be a lot more spiders around here!"

#### Albert Einstein's Mum:

"But, Albert, it's your senior picture. Can't you do something about your hair? Styling gel, mousse, something....?"